

LLB-403

L.L.B. DEGREE FOURTH SEMESTER EXAMINATIONS

PAPER- III: PRINCIPLES OF TAXATION LAW

(W.E.F. Admitted Batch 2016-17)

Time: 3 Hours

Maximum: 75 Marks

PART- A

**I. Answer any Five questions.**

5x3=15 Marks

- (a) Assessment year
- (b) Non Resident
- (c) Basic Salary
- (d) Indirect tax
- (e) Dealer
- (f) Deemed asset
- (g) Partly agricultural income
- (h) Explain perquisites.
- (i) Appeals and Revisions
- (j) Business dealer

PART- B

**II. Answer All questions.**

4x10=40 Marks

II. (a) How do you determine Residential status of an Individual?

(OR)

(b) Explain Tax Evasion Vs Tax Avoidance.

III. (a) Discuss about classification of income and heads of income.

(OR)

(b) Explain double Taxation relief clubbing of income.

IV. (a) Explain the functions and powers of commissioners.

(OR)

(b) What are the debts that are deductible in computation of net wealth?

V. (a) Explain the provisions of Central Sales Tax Act- 1956.

(OR)

(b) Discuss about advantages and disadvantages of VAT.



**PART- C**

**Answer any Two questions.**

**2x10=20 Marks**

VI. Mr. Ramu is an Indian citizen and has never been out of country. He leaves India on 20<sup>th</sup>

May, 2020 and returns on 25<sup>th</sup> March, 2021. Determine his Residential status.

VII. An exporter procure goods from various manufacturers and export them to different countries depending on export prospects. Discuss the nature of transactions between the exporter and manufacturers and liability to tax if any.

VIII. MR. Raju is practicing advocate and his wife Rani works in his law firm and draws a salary of Rs. 50,000. While computing the total income of Mr. Raju, the assessing officer clubbed the salary of his wife. Discuss.

IX. Define Business Dealer -Casual dealer –Registration of dealers.