

LL.B -201

THREE YEARS LL.B DEGREE EXAMINATIONS

SECOND SEMESTER

PAPER-I: SPECIAL CONTRACT

(W.c.f. 2016-17 Admitted Batch)

Time: 3 Hours

Maximum: 75 Marks

PART-A

I. Answer any Five questions: Each question carries 3 marks.

5x3=15 Marks

- a. Indemnifier
- b. Pledge
- c. Caveat emptor
- d. Unpaid seller
- e. Kinds of partners
- f. Hire purchase
- g. Bill of Exchange
- h. Meaning of Holder
- i. Discharge of surety
- j. Termination of agency

PART-B

Answer All questions: each question carries 10 marks.

4x10=40 Marks

II. (a) Define contract of guarantee and distinguish between indemnity and guarantee.

(OR)

(b) What are the essential requisites of Bailment?

III. (a) Explain the rights and duties of an agent.

(OR)

(b) Discuss the express and implied conditions in a contract of sale of goods.

IV. (a) Define partnership and explain the formalities for registration of firm.

(OR)

(b) What are the rules relating to a Minor as partner in the partnership firm?

V. (a) Discuss the essential features of a Promissory note.

(OR)

(b) What is the meaning of cheque and when a cheque is treated as dishonoured?

PART - C

Answer any Two questions: each question carries 10 marks.

2x10=20 Marks

VI. (a) Mr. Gopal is the guarantor to Smt. Geetha who has taken loan from the bank.

The bank demanded the payment of loan amount. Mr. Gopal paid the due amount to the bank. Now, Gopal wants to file a suit for recovery of the remitted amount against Smt. Geetha. Can he succeed?

(b) A has given two meters cloth to B, a tailor for stitching a shirt. B has stitched the shirt and asked the stitching charges. A has not paid the charges. Can B refuse to give the shirt until the amount is paid; if so, under what provision of law?

(c) X, Y, Z together started a firm and earned profits. After five years, Y expired. What is the position of the firm? Is it dissolution of firm? Discuss the rules of law.

(d) Mr. Shetty lent money to Mr. Kumar after executing the promissory note. But there is no specification of rate of interest on the borrowed amount. Is it a valid promissory note?